

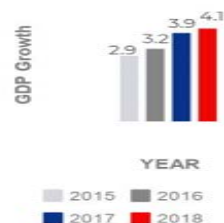
Thailand

Economic Profile

Statistics

Thailand's Economic Factsheet

Economic Figures



2019 GDP Growth Forecast

NESDB	3.5 - 4.5
Bank of Thailand	4.0
Fiscal Policy Office	4.0
ADB	4.3
World Bank	3.8
IMF	3.9



Tourism

Top Tourists (Jan - Dec 2018)

1. China 10.54 mil.
2. Malaysia 4.10 mil.
3. South Korea 1.80 mil.
4. Laos 1.75 mil.

Foreign Tourists (Jan - Dec 2018)

38.28 million (2018) vs **35.38** million (2017)

Trade Statistics (bil. USD)



	Export Value	Import Value	Trade Balance
Q4/2018	62.54	58.13	+4.4
2018	253.4	229.81	+23.6
2017	235.3	201.1	+34.2



Imports

Top 10 Import Origins (Jan - Dec 2018)

1. China
2. Japan
3. USA
4. Malaysia
5. India
6. South Korea
7. Vietnam
8. Taiwan
9. Singapore
10. Switzerland

Total 229.8 bil. USD Top 10 Imports (Jan - Dec 2018)

1. Crude Oil
2. Machinery & Parts
3. Electrical Machinery & Parts
4. Chemical Products
5. Jewelry
6. Iron, Steel, & Products
7. Electrical Integrated Circuits
8. Auto Parts & Accessories
9. Other Metal Ores
10. Computer Equipment & Parts

Exports

Top 10 Exports Destinations (Jan - Dec 2018)

1. China
2. USA
3. Japan
4. Vietnam
5. India
6. Malaysia
7. Australia
8. Taiwan
9. Singapore
10. Philippines

Total 253.4 bil. USD Top 10 Exports (Jan - Dec 2018)

1. Auto Parts & Accessories
2. Computer, Equipment, & Parts
3. Precious Stones & Accessories
4. Rubber Products
5. Plastic Pellets
6. Refined Fuels
7. Chemical Products
8. Electronic Integrated Circuits
9. Machinery and Parts
10. Iron, Steel, & Products

International Rankings

THAILAND'S INTERNATIONAL RANKING

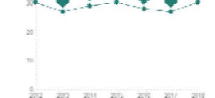


Organisations

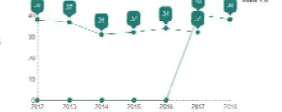
Indexes

		2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
World Bank Group	Ease of Doing Business Index	15/178	13/181	12/183	19/183	17/183	18/185	18/189	26/189	49/189	46/190	76/190	77/190
IMD World Competitiveness Center	World Competitiveness Yearbook Ranking	27/55	26/57	26/55	27/59	30/59	27/60	29/60	30/61	28/61	27/63	30/63	
World Economic Forum	Global Competitiveness Index	34/134	36/133	38/139	39/142	38/144	37/148	37/144	37/140	34/138	32/137		
World Economic Forum	Global Competitiveness Index 4.0										40/135	38/140	
Bloomberg	Misery Index								60/90	63/83	65/85	66/86	
World Economic Forum	Networked Readiness Index	41/151	41/155	39/158		11/142	14/141	61/118	61/115	64/119			
United Nations	E-Government Development Index	64/181		16/184		91/191		103/191		117/191		73/193	
US News	Best Countries to Start a Business									1/60	1/80	1/80	1/80
OECD	PISA Score									54/70	57/70	54/70	
Transparency International	Corruption Perceptions Index	80/180	81/180	78/178	80/183	88/174	107/175	85/174	76/167	101/176	96/180	99/180	
Cornell University, INSEAD and the World Intellectual Property Organization (WIPO)	The Global Innovation Index	44/130	60/132		18/125	57/111	57/112	18/113	55/111	52/128	51/127	44/126	
Corporate Knights	Measuring Sustainability Disclosure						40/45	71/46	11/45	14/45	10/55		
The Telecommunication Development Sector (ITU D)	The ICT Development Index	80/151		89/152		91/166	81/166		74/167	79/174	78/176		
US News	Best Countries to Invest In											8/75	
World Bank Group	Logistics Performance Index			35/155		38/155		35/160		45/160		32/160	

IMD World Competitiveness Yearbook Ranking



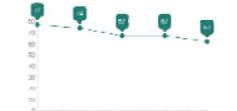
WORLD ECONOMIC FORUM Global Competitiveness Index



THE WORLD BANK Ease of doing business index



WORLD ECONOMIC FORUM Networked Readiness Index

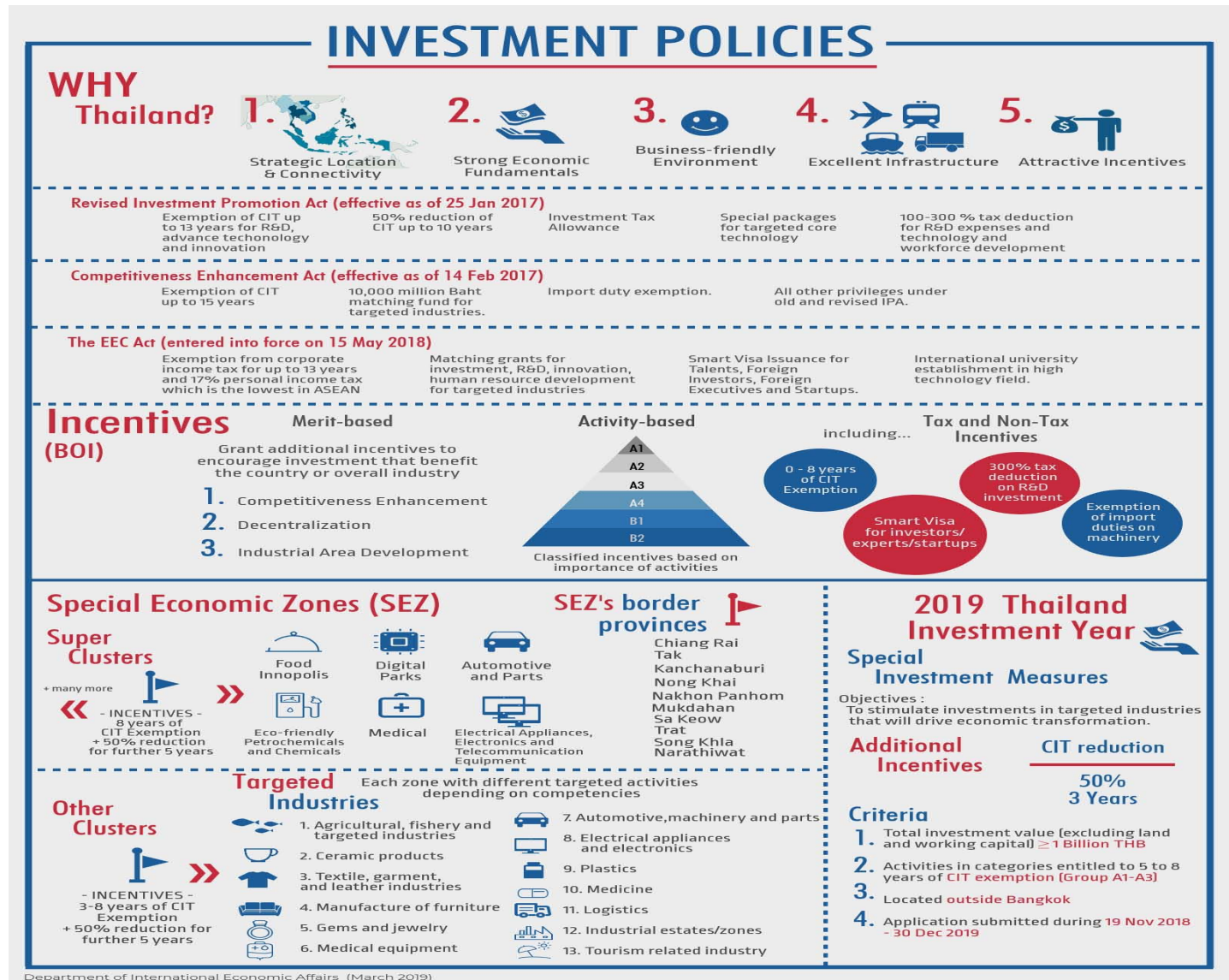


TRANSPARENCY INTERNATIONAL Corruption Perceptions Index



Department of International Economic Affairs

Investment Policies



Foreign Direct Investment

Thailand's Investment Factsheet

Foreign Direct Investment (FDI)

Jan - Dec 2018



Foreign Direct Investment (FDI)

Jan - Dec (2016 - 2018)



Source: Bank of Thailand (BOT)

Total Applications submitted to BOI

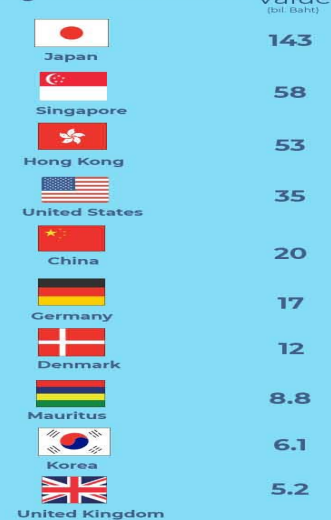
Jan - Dec 2018

Applications in EEC



Source: The Board of Investment of Thailand : BOI

Top 10 FDI by Economies



Top 10 FDI by Industries



Total Applications

1,626
Projects

Total investment value **902** billion Baht

788 applications (48%) are in the 10 targeted industries. The projects value is 758 billion Baht in total.

Most Applications

194
Projects

Highest value

510
billion Baht

Approved Projects

1,469
Projects

Total investment value **549** billion Baht

695 approvals (47%) are in the 10 targeted industries. The projects value is 417 billion Baht in total.

Most Approvals

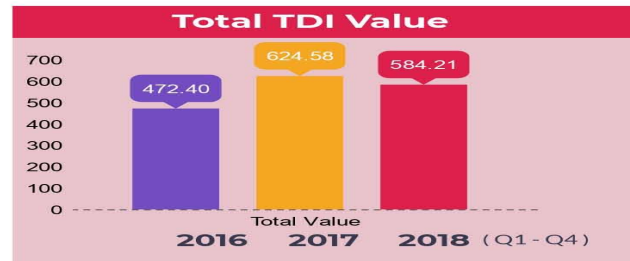
142
Projects

Highest value

206
billion Baht

Investments Abroad

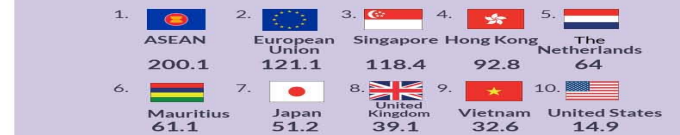
Thai Direct Investment Abroad



2018
(Q1 - Q4)

Total TDI Value
584.21
bil. Baht

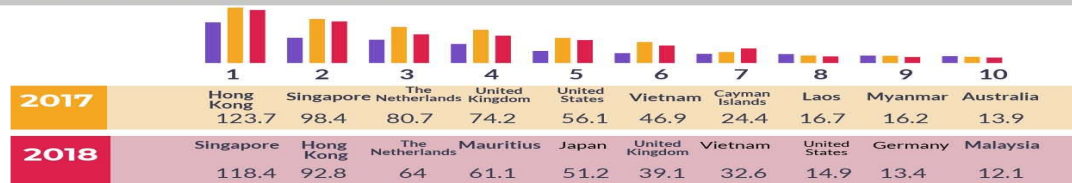
TDI Top 10 destinations in 2018 (Q1 - Q4) (bil. Baht)



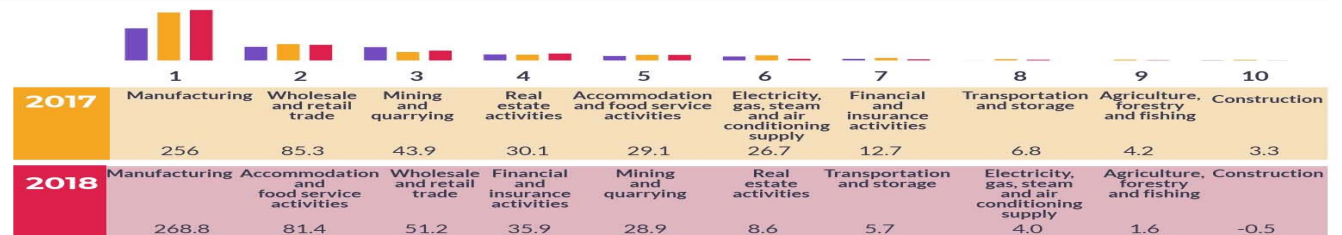
TDI Top 10 sectors in 2018 (Q1 - Q4) (bil. Baht)



Top TDI value by countries (bil. Baht)



Top TDI value by sectors (mil. Baht)



Source: Bank of Thailand

Department of International Economic Affairs
As of March 2019

EEC

THAILAND'S Eastern Economic Corridor

Core areas-Investment projects

Infrastructure Projects	Industrial Promotion Zones
High speed rail connecting 3 airports	Chachoengsao; 1 estate - TFD 2
U-Tapao airport and aircraft maintenance	Chonburi; 12 estates - Yamato Industries - Amata city 1-2 - Pinthong 1-5
Laem Chabang port phase#3	- Hemaraj Chonburi 1-2 - Hemaraj eastern sea board 2-3
Map Ta Phut port phase#3	Ravong; 8 estates - Smart Park - Hemaraj eastern sea board 1,4
Sattahip commercial seaport	- Hemaraj west (Map Ta Phut) - Eastern sea board (Ravong)
Double-track railway	- Hemaraj Rayong 36 - Amata city - CP Ravong
Highways and motorway	

Special Promotion Zones



Strategic Location

- Thailand's flagship special economic zone, located in Chachoengsao, Chonburi and Rayong.
- Excellent infrastructure linkage (200 kms from Bangkok through motorway, Laem Chabang commercial port, Map Ta Phut industrial port, U-Tapao international airport)
- Incentives for investment in targeted industries
- Connect Indian Ocean with Pacific Ocean, CLMV, South China via multi-modal linkages and Free Trade Areas (FTAs)

12 Targeted Industries

- | | |
|--|--|
| First S-Curve <ul style="list-style-type: none"> Next - Generation Automotive Smart Electronics Affluent, Medical and Wellness Tourism Agriculture and Biotechnology Food for the Future | New S-Curve <ul style="list-style-type: none"> Robotics Aviation and Logistics Biofuels and Biochemicals Medical Hub Digital *New <ul style="list-style-type: none"> National Defense Human Resources Development and Education |
|--|--|

EEC Act

(Entered into force on 15 May 2018)

- Permanent Administration**
 - Policy Committee (28 persons) chaired by PM, includes 14 Ministers, Budget Bureau, NESDB, BOI, Board of Trade, FTI, TBA, and external experts
 - Secretary-General and EEC Office
- Clear Working Process**
 - One-stop Service (OSS), EIA, PPP, Urban planning, and etc.
 - Special Economic Promotional Zone
 - Incentives (tax, visa / work permit and etc.)
- EEC Inclusivity**
 - Integrated Plan, Budget and Fund for local development

Investment Incentives

- Maximum incentives for qualified investment projects
- Exemption of corporate income tax for up to 13 years
- Exemption of import duties on machinery/raw or essential materials imported for use in production for export/R&D
- Matching Grants for investment/R&D/innovation/human resources development in targeted industries.
- Permission to own land for BOI promoted projects
- Rights to lease land for 50 years renewable upon approval for a further 49 years
- 17% personal income tax rate, the lowest rate in ASEAN for foreign executives working for regional headquarters or international trading companies
- One-stop service center to facilitate foreign investors provide useful information, and issue permits for trading, export and import, all in one location.
- Strategic Target Center (STC) to attract investors, experts and scientists from around the world.

- Eastern Economic Corridor of Innovation (EECI)**
 - Biopolis (for biotech research)
 - Aripolis (for automation, robotic research)
 - Space Innopolis (for aircraft, aerospace research)

- Digital Park Thailand (EECd)**
 - Data Center/Bigdata Analytic
 - IoT Institute
 - Satellite Station
 - Submarine Cable Station
 - 5G testbed
 - Startup incubation/ acceleration metro
 - Geo-Informatics and Space Technology Development Agency (GISTDA)

- EEC Aerotropolis (EEC-A)**
 - MRO Center
 - Duty Free Zone
 - Training Center
 - Upgraded U-Tapao Airport

EEC (cont.)

Total BOI application value in EEC



(Jan - Dec : bil. Baht)

Applications approved by BOI

(Jan - Dec 2018 : bil. Baht)



Applications submitted to BOI

(Jan - Dec 2018 : bil. Baht)



Smart Visa

- Eligibility
 - Foreigners working in targeted industries: (1) Talent (2) Investor (3) Executive / Venture capital (4) Startup
 - * Including spouse and children of Applicants

* Open for Application from 15 January 2018

- Incentives
 - Work permit / Re-entry permit not required
 - Period of stay: 1 - 4 years
 - Spouse and children granted the same rights as Applicants

Smart City

7 key components



- Extra incentives for Smart City System Development
 - 8 years CIT exemption (with cap) on income from smart services
 - Import duty exemption on machinery
 - Other incentives under the BOI announcement 2/2014

Foreign Higher Educational Institutes in EEC

regulatory incentive for institutes/universities that meet the following criteria

- Certified by the QS World University Rankings by Subject / the Times Higher Education Subject Ranking
- Establish campus in EEC in collaboration with Thailand's higher educational institute
- Offer the same academic standards in EEC campus as in main campus
- Offer Vocational educational training or cooperative education programs such as:
 - WIL : Work Integrated Learning
 - DVT : Dual Vocational Training
 - CoE : Co-operative Education
 - EEC : Special vocational education project in EEC (Sattahip Model)

Foreign investors in EEC*



* Partial listing comprising of global companies that have expressed interests or already undertaken investment in EEC

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Fax: (+66) 2553 8222
Website: <http://www.bo.go.th>
E-Mail: head@boi.go.th

Targets

Combined Public and Private Investments at least 1.5 Trillion Baht in the first 5 years

Priorities Projects (bil. Baht)



Invitation to tender (tentative)



As of March 2019

Department of International Economic Affairs

Muchas Gracias

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